

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 24, 2002
Maturity Date: February 21, 2002
CUSIP Number: 912795JH5

High Rate: 1.655% Investment Rate 1/: 1.684% Price: 99.871

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23.81%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,314,800	\$ 5,983,850
Noncompetitive	16,176	16,176
FIMA (noncompetitive)	0	0
SUBTOTAL	24,330,976	6,000,026
Federal Reserve	2,537,803	2,537,803
TOTAL	\$ 26,868,779	\$ 8,537,829

Median rate 1.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,330,976 / 6,000,026 = 4.06

1/ Equivalent coupon-issue yield.

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